

CERTIFICATE

No: 50/2016



hereby confirms that the company

Taknam Pasargad Co.

No. 23, last house in the row End of Golbon 14, Boostan Blv, Shams Abad Industrial Estat, Tehran

is an authorized distributor of ZVL bearings in the territory of Iran



Date of expiry: December 31, 2016

Place: in Žilina Date: May 31, 2016 Ing. Martin Mravec

Chairman of the Board of Directors

ZVL SLOVAKIA, a.s., Na stanicu 22, 010 09 Žilina, Slovakia, IČO: 31635164, IČ DPH: SK2020450531 Registered in Commercial Register of District Court in Žilina, section: Sa, insert No. 295/L